

General terms and conditions of the term deposit agreement of Holm Bank AS

The general terms and conditions of the term deposit agreement (hereinafter also referred to as the General Terms and Conditions) are valid from 16 February 2026.

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TERMS AND DEFINITIONS

Depositor is a customer of the bank who has opened a customer account.

Bank is Holm Bank AS.

Deposit Account is a term deposit account opened under a deposit agreement at the Bank to which the Bank transfers the Deposit Amount from the Customer Account.

Deposit Agreement is a term deposit agreement concluded between the Bank and the Depositor which lays down the main terms and conditions of depositing the Deposit Amount and which includes these General Terms and Conditions.

Deposit Term is the term of depositing as defined in the Deposit Agreement.

Deposit Amount is the amount of money deposited in the Deposit Account under the Deposit Agreement.

Self-service is an online environment through which the Bank offers banking services to the Depositor.

Customer Account is the Depositor's account at the Bank with a personal reference number through which settlements between the Bank and the Depositor are made.

1. GENERAL PROVISIONS

- 1.1. Under the Deposit Agreement, the Depositor deposits the Deposit Amount at the Bank for an agreed Deposit Term. The Bank calculates and pays interest on the Deposit Amount and returns the Deposit Amount pursuant to the terms and conditions of the Deposit Agreement.
- 1.2. These General Terms and Conditions form part of the Deposit Agreement. In matters not regulated by the Deposit Agreement, guidance shall be taken from the General Terms and Conditions of the Bank, the price list of the Bank, and the terms and conditions of the self-service agreement between the Bank and the Depositor, which are available on the website of the Bank.
- 1.3. The terms and conditions of the Bank's deposit (including the currencies deposited on the deposit, minimum deposit amounts, interest rates for deposit terms) are set by the Bank. The Depositor can get information about them from an employee of the Bank or from the website of the Bank. The Bank may limit the total amount of all deposits of the Depositor.

2. ENTRY INTO THE DEPOSIT AGREEMENT

- 2.1. Entry into the Deposit Agreement is subject to opening a Customer Account for the Depositor at the Self-service environment of the Bank.
- 2.2. The Deposit Agreement shall be concluded on the basis of the Depositor's application in accordance with the terms conditions of the term deposit requested by the Depositor and offered by the Bank. The specific terms and conditions of a term deposit are set out in the term deposit agreement upon opening the deposit.
- 2.3. The Deposit Agreement enters into force after the identity Depositor has been verified in a manner suitable for the Bank within seven calendar days from the date of the application, the Depositor has provided the Bank, upon the Bank's request, with documents proving the legal origin of their funds, the Deposit Agreement has been signed by the Depositor and the Bank and the Deposit Amount has been credited to the Customer Account from the Depositor's personal current account at a credit institution or a branch of a credit institution operating in the European Union (EU) or the European Economic Area (EEA). If the Deposit Agreement is concluded through the Self-service of the Bank, the Deposit Agreement is deemed to be signed by the parties if the Depositor has signed the Deposit Agreement with the Bank's signature imprint electronically in the Self-service environment of the Bank.
- 2.4. Costs related to the transfer of the Deposit Amount to and from the Customer Account to the Depositor's current account shall be borne by the Depositor if the transfers involve costs according to the price list of the remitter or the remitter's account manager.
- 2.5. The main terms and conditions of deposits (including the Deposit Amount, the Deposit Term, the interest rate, the method of payment of interest, the possibility of automatic renewal of the deposit) applicable to the Depositor are set out in the Deposit Agreement and the Self-service.
- 2.6. The Depositor can obtain information on the entries made in the deposit account from the Customer Account statement, which is available in an electronic format at the Self-service. Upon request, the Depositor may request a paper statement, which will be subject to a fee in accordance with the price list of the Bank.

3. DEPOSIT TERM

- 3.1. The Deposit Term commences and the Bank commences counting the Deposit Term on the day when the Bank transfers the Deposit Amount from the Customer Account to the Deposit Account. This will take place on the day of the Deposit Agreement enters into force or on the following banking day.
- 3.2. It is not possible to change the Deposit Term specified in the Deposit Agreement during the term of the Deposit Agreement.
- 3.3. The Depositor may, at the time of the conclusion of the Deposit Agreement and during its validity, stipulate that the Deposit Term is automatically extended upon expiry of the Deposit Term.
- 3.4. In the event of an automatic extension of the Deposit Term, a new Deposit Agreement is deemed to have been concluded for a new Deposit Term, the duration of which is equal to the duration of the previous Deposit Term (i.e. the number of full months) and in accordance with the terms and conditions applicable at the Bank on the first day of the new Deposit Term.
- 3.5. When determining the Deposit Agreement as automatically extended, the Depositor shall specify whether the Deposit Term is extended:
 - 3.5.1. only within the Deposit Amount (in which case the Bank will transfer the interest calculated and payable for the ended Deposit Term to the Customer Account); or
 - 3.5.2. within the Deposit Amount and the interest calculated and payable for the ended Deposit Term, by which the Deposit Amount is increased.
- 3.6. The automatic extension order of the Deposit Term will remain in force until the Depositor gives written notice to withdraw from the automatic extension.
- 3.7. The Bank may at any time, without prior notice, refuse to automatically extend the Deposit Term.
- 3.8. During the Deposit Term, it is not possible to dispose of the Deposit Term or to make any other changes to the Deposit Amount, i.e. to make additional payments to the Deposit Amount or to request withdrawals from the Deposit Amount.

4. INTEREST CALCULATION AND INTEREST

- 4.1. The Bank pays the Depositor interest in accordance with the interest rate specified in the Deposit Agreement or, in the case of automatic extension, the interest rate applicable at the Bank on the first day of the next Deposit Term, except in the event of cancellation of the Deposit Agreement.
- 4.2. In the case of the automatic extension of the Deposit Term, the interest rate for the next Deposit Term applies pursuant to the interest rate applicable at the Bank on the first day of the new Deposit Term and the interest payment method shall be the method agreed in the Deposit Agreement.
- 4.3. Interest is calculated from the first day of the Deposit Term until the last day of the Deposit Term.
- 4.4. The Bank calculates the Interest on the basis of a 360-day year and the actual number of days between the start and end of the Deposit Term.

- 4.5. The Depositor will determine the interest payment method in the Deposit Agreement – either:
 - 4.5.1. once a year (in which case the Bank will transfer the accrued interest to the Customer Account no later than the next banking day following the last day of the year when the Deposit Term was valid); or
 - 4.5.2. upon expiry of the Deposit Term (in which case the Bank will transfer the total amount of interest accrued during the Deposit Term to the Customer Account at the latest on the banking day following the day when the Deposit Term ended).
- 4.6. It is not possible to change the way interest is paid during the period of validity of the Deposit Agreement. The option set out in clause 4.5.1 is possible, provided that the Deposit Term is longer than one year and the Deposit Term is not automatically extended.
- 4.7. The Bank withholds income tax on the interest paid out and transfers it to the tax collector on behalf of the Depositor, unless the Depositor has instructed the Bank otherwise at the conclusion of the Deposit Agreement.

5. VALIDITY AND TERMINATION OF THE DEPOSIT AGREEMENT

- 5.1. The Deposit Agreement is valid until the end of the Deposit Term, the extraordinary cancellation, or termination of the Deposit Agreement by agreement of the parties.
- 5.2. If the conditions set out in clause 2.3 have not been fulfilled within 7 days or if the Bank has not accepted the documents submitted by the deadline, the agreement will be deemed not to have entered into force and the parties will not acquire any rights and obligations from the agreement that has not entered into force.
- 5.3. If the terms and conditions of the term deposit valid at the time of extending the deposit do not enable the extension of the Deposit Term or if other circumstances specified in the general terms and conditions of the Bank prevent the continuation of the banking relationship with the Depositor, the Bank will consider the automatic extension order null and void.
- 5.4. The Depositor has the right to terminate the agreement at any time by submitting a written and digitally signed cancellation request to the Bank. The Bank shall have the right to decide on the request at the earliest opportunity, but in any event no later than thirty days from the date of receipt of the application. In the event that the Bank approves the request, the Deposit Agreement shall terminate within two Banking Days following the date of such approval, and the Deposit Amount shall be credited to the Client Deposit Account.
- 5.5. Upon cancellation of the agreement by the Depositor or extraordinary termination of the agreement by the Bank, the Bank does not pay interest to the Depositor for the Deposit Term. During the Deposit Term, the Bank will set off its claim for interest paid out on the Deposit Amount to the Depositor during the Deposit Term and deduct it from the Deposit Amount to be paid out.
- 5.6. Upon expiry of the Deposit Agreement, the Bank shall transfer the amounts payable to the Depositor to the Customer Account within one banking day. If the Deposit Agreement ends due to the termination of the self-service agreement, the Bank shall transfer these amounts, together with any other amounts on the Customer Account, to the current account of the Depositor in accordance with the procedure set out in the self-service agreement.

5.7. The Bank may extraordinarily cancel the Deposit Agreement in the following cases:

- (a) the information provided by the Depositor is incorrect or incomplete or the Depositor refuses to provide or update the information;
- (b) the Bank suspects the Depositor or a person associated with the Depositor of money laundering or terrorist financing or involvement in organised crime;
- (c) the Depositor has caused damage or a risk of damage to the Bank or has failed to comply with other important obligations towards the Bank;
- (d) the self-service agreement with the Depositor has been terminated at the initiative of the Depositor or the Bank;
- (e) on grounds as provided in legislation;
- (f) in the cases set out in the general terms and conditions of the Bank.

5.8. Upon extraordinary cancellation of the Deposit Agreement by the Bank, the agreement will end on the date specified in the cancellation notice.

6. AMENDMENT OF THE CONTRACT

- 6.1. The Bank has the right to unilaterally amend the General Terms and Conditions of the Deposit Agreement by notifying the Depositor thereof at least one month in advance.
- 6.2. If the Depositor does not agree to the amendment of the Terms and Conditions of the Deposit Agreement, the Depositor has the right to cancel the Agreement within the term specified in clause 6.1. of this Agreement. In this case, clauses 5.5. and 5.6. of the Agreement shall not apply.
- 6.3. If the customer has not terminated the Agreement within the term specified in clause 6.1., it is deemed that the customer has consented to the amendments.
- 6.4. The Bank will notify the Depositor of any changes to the terms and conditions of the agreement via the website of the Bank and, if possible, on a durable medium at the Depositor's contact details known to the Bank (e.g. by email or via Self-service). The customer can find the amended terms and conditions on the website of the Bank.

7. PROCESSING OF PERSONAL DATA

- 7.1. The Bank processes the personal data of the Depositor in accordance with the general terms and conditions of the Bank, the principles of processing customer data, and applicable law and to the extent necessary to fulfil the legal and contractual obligations of the Bank to the extent that the Depositor has given the Bank their consent to process their personal data.
- 7.2. Depending on the type and security of the information channel, the Bank has the right to limit the amount of data that the Bank transmits to the Depositor via a specific information channel. In this case, the Bank shall transmit the data to the Depositor via another information channel.

8. PREVENTION OF MONEY LAUNDERING AND TERRORIST FINANCING AND APPLICATION OF SANCTIONS

- 8.1. In order to prevent money laundering and terrorist financing and to implement sanctions, the Bank has the right to:

- 8.1.1. regularly verify the identity of the Depositor and periodically request documents and information on the Depositor's activities, including details of transaction partners, transactions, and business activities. Also to collect documents and information on the Depositor's assets, the origin of wealth, and the source of the funds being deposited;
- 8.1.2. require the Depositor to provide all other documents and information necessary for the application of due diligence measures and sanctions, and to perform operations.
- 8.2. If the Depositor fails to comply with the conditions set by the Bank, the Bank has the right or, in cases provided for by law, the obligation to refuse to conclude the Deposit Agreement, to impose temporary restrictions on the use of the service, or to terminate the agreement extraordinarily.

9. SUCCESSION

- 9.1. In order to prove the right of succession, the entitled person shall submit to the Bank a certificate of inheritance and/or any other document required by law, including foreign law, or an enforceable court decision.
- 9.2. The documents submitted to prove the right of succession must comply with the formal requirements set out in the general terms and conditions of the Bank and the identity of the successor will be identified in accordance with the general terms and conditions of the Bank.

10. OTHER TERMS AND CONDITIONS

- 10.1. The Depositor has the right to submit an application for withdrawal from the Deposit Agreement within fourteen days from the conclusion of the Deposit Agreement. If by the withdrawal the Deposit Term has already commenced, the Bank will transfer the Deposit Amount from the Deposit Account to the Customer Account within fourteen days after receiving the withdrawal request at the latest and the Depositor will not have the right to demand interest for this period.
- 10.2. The Bank and the Depositor will resolve any disagreements by negotiations. Disputes and complaints will be resolved in accordance with the general terms and conditions of the Bank and the procedure of complaint resolution published on the website of the Bank.
- 10.3. The activities of the Bank are supervised by the Financial Supervision Authority (Sakala 4, 15030 Tallinn; www.fi.ee).